

## OFFICERS

DONALD C. SIMS	President-Treasurer
ROBERT BIERWIRTH	Vice-President
GLORIA A. KACZMARCZYK	Secretary
RICHARD JARVAIS	Asst. Vice-President
ROBERT T. CRUISE	Asst. Vice-President
KATHLEEN H. DOYLE	Asst. Vice-President
RICHARD SHELDON	Asst. Vice-President
CHARLES H. MORGAN	Asst. Vice-President
JONATHAN L. SCHNEIDER	Assistant Treasurer
THOMAS CONNELLY	Assistant Treasurer
BEVERLY GRONCZEWSKI	Assistant Secretary
DOLORES J. FRESOLONE	Assistant Secretary

Counsel CARL R. FENSTEMAKER

## MANAGERS

	TERM EXPIRES
H. GAIL CLARKE President Clarke Engineering Co.	2001
EDWARD K. CUMMING, JR. Retired, Edward K. Cumming & Co., Inc.	2003
JOHN K. DONAHUE, M.D. Physician	2001
CARL R. FENSTEMAKER Attorney	2003
ROGER PARSONS Vice President and Secretary Hyde & Watson Foundation	2002
DONALD C. SIMS President	2002
FRANKLIN E. STEVENS, D.D.S. Dentist	2003
CHARLES S. TRACY Retired, Exxon Corp.	2001
GEORGE WILHELMS, JR. Retired Wilhelms Construction Co.	2002

# UNION COUNTY SAVINGS BANK

ELIZABETH/UNION/CRANFORD, NEW JERSEY

*YOUR NEIGHBORHOOD MUTUAL SAVINGS BANK SINCE 1883*

## STATEMENT OF CONDITION

### ASSETS

	December, 31, 2000
Cash on Hand and in Banks	\$ 6,725,627.63
U.S. Government Securities	301,809,528.51
Other Bonds	107,815,696.67
Stock	6,772,764.02
Real Estate Mortgage Loans, Net	164,159,359.60
Collateral Loans	2,197,219.46
Other Loans	57,300,000.00
Furniture and Fixtures	495,688.52
Banking Premises	1,597,848.96
Interest Accrued on Investments	8,438,597.65
Other Assets	1,323,270.21
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	\$ 658,635,601.23

### LIABILITIES

Due Depositors	\$ 517,199,324.73
Official Checks Outstanding	577,487.34
Mortgagors Escrow Account	399,765.71
Other Liabilities	4,195,932.80
Surplus and Reserves	136,263,090.65
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	\$ 658,635,601.23

## STATEMENT OF INCOME AND EXPENSE

### INCOME

	December 31, 2000
Interest on Mortgages	\$ 11,640,110.53
Interest and Dividends on Securities	31,205,933.88
Other Income	451,554.88
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	\$ 43,297,599.29

### EXPENSE

Salaries and Benefits	\$ 2,666,864.22
Dividends to Depositors	26,302,176.76
Other Expense	5,727,856.94
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	\$ 34,696,897.92

Addition to Surplus and Reserves

\$ 8,600,701.37



AN EQUAL HOUSING OPPORTUNITY LENDER

Member Federal Deposit Insurance Corporation