

OFFICERS

DONALD C. SIMS	President-Treasurer
GLORIA A. KACZMARCZYK	Vice-President-Secretary
KATHLEEN H. DOYLE	Vice-President
CHARLES H. MORGAN	Vice-President
ROBERT T. CRUISE	Asst. Vice-President
BEVERLY GRONCZEWSKI	Asst. Vice-President
RICHARD SHELDON	Asst. Vice-President
THOMAS CONNELLY	Assistant Treasurer
JONATHAN L. SCHNEIDER	Assistant Treasurer
FRANK ZABITA	Assistant Treasurer
DOLORES J. FRESOLONE	Assistant Secretary

Counsel CARL R. FENSTEMAKER

MANAGERS

	TERM EXPIRES
H. GAIL CLARKE Chairman Clarke Engineering Co.	2004
EDWARD K. CUMMING, JR. Retired, Edward K. Cumming & Co., Inc.	2003
JOHN K. DONAHUE, M.D. Physician	2004
CARL R. FENSTEMAKER Attorney	2003
ROGER PARSONS President Pettinos Foundation	2002
DONALD C. SIMS President	2002
FRANKLIN E. STEVENS, D.D.S. Dentist	2003
CHARLES S. TRACY Retired, Exxon Corp.	2004
GEORGE WILHELMS, JR. Retired Wilhelms Construction Co.	2002

UNION COUNTY SAVINGS BANK

ELIZABETH/UNION/CRANFORD, NEW JERSEY

YOUR NEIGHBORHOOD MUTUAL SAVINGS BANK SINCE 1883

STATEMENT OF CONDITION

ASSETS

Cash on Hand and in Banks
U.S. Government Securities
Other Bonds
Stock
Real Estate Mortgage Loans, Net
Collateral Loans
Other Loans
Furniture and Fixtures
Banking Premises
Interest Accrued on Investments
Other Assets

December, 31, 2001

\$ 4,809,726.61
338,224,281.75
105,318,108.54
19,656,184.46
162,211,917.34
2,061,226.57
91,400,000.00
563,637.41
1,554,473.87
8,059,242.37
1,287,951.50

\$ 735,146,750.42

LIABILITIES

Due Depositors
Official Checks Outstanding
Mortgagors Escrow Account
Other Liabilities
Surplus and Reserves

\$ 586,566,097.99
269,917.27
299,790.68
4,127,032.99
143,883,911.49

\$ 735,146,750.42

STATEMENT OF INCOME AND EXPENSE

INCOME

Interest on Mortgages
Interest and Dividends on Securities
Other Income

December 31, 2001
\$ 11,651,026.42
31,177,462.98
1,115,110.63

\$ 43,943,600.03

EXPENSE

Salaries and Benefits
Dividends to Depositors
Other Expense

\$ 2,727,547.20
28,081,038.26
5,534,548.67

\$ 36,343,134.13

\$ 7,600,465.90

Addition to Surplus and Reserves



AN EQUAL HOUSING/OPPORTUNITY LENDER

Member Federal Deposit Insurance Corporation