

OFFICERS

DONALD C. SIMS	President
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THOMAS CONNELLY	Assistant Treasurer
MARIA HOARY	Assistant Treasurer
JONATHAN L. SCHNEIDER	Assistant Treasurer

Counsel CARL R. FENSTEMAKER

MANAGERS

	TERM EXPIRES
H. GAIL CLARKE Chairman Clarke Engineering Co.	2007
JOHN K. DONAHUE, M.D. Physician	2007
CARL R. FENSTEMAKER Attorney	2006
JOSEPH A. MANFREDI Executive Director Evergreen Cemetery	2006
ROGER PARSONS President Pettinos Foundation	2008
DONALD C. SIMS President	2008
FRANKLIN E. STEVENS, D.D.S. Dentist	2006
CHARLES S. TRACY Retired, Exxon Corp.	2007
GEORGE WILHELMS, JR. Retired Wilhelms Construction Co.	2008

UNION COUNTY SAVINGS BANK

ELIZABETH/UNION/CRANFORD, NEW JERSEY

YOUR NEIGHBORHOOD MUTUAL SAVINGS BANK SINCE 1883

STATEMENT OF CONDITION

ASSETS

Cash on Hand and in Banks
U.S. Government Securities
Other Bonds
Stock
Real Estate Mortgage Loans, Net
Collateral Loans
Other Loans
Furniture and Fixtures
Banking Premises
Interest Accrued on Investments
Other Assets

December 31, 2005

\$ 23,164,109.55
739,762,939.98
68,639,161.49
66,193,573.98
126,429,265.49
2,626,080.75
10,400,000.00
1,078,770.47
1,450,029.67
9,989,788.46
2,383,315.03

\$1,052,117,034.87

LIABILITIES

Due Depositors
Official Checks Outstanding
Mortgagors Escrow Account
Other Liabilities
Surplus and Reserves

\$ 856,770,129.64
865,942.79
315,351.55
6,792,171.80
187,373,439.09

\$1,052,117,034.87

STATEMENT OF INCOME AND EXPENSE

INCOME

Interest on Mortgages
Interest and Dividends on Securities
Other Income

December 31, 2005
\$ 7,160,006.33
39,076,774.26
982,030.97

\$ 47,218,811.56

EXPENSE

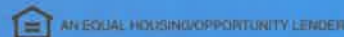
Salaries and Benefits
Dividends to Depositors
Other Expense

\$ 3,438,037.67
25,422,566.32
6,353,056.12

\$ 35,213,660.11

Addition to Surplus and Reserves

\$ 12,005,151.45



Member Federal Deposit Insurance Corporation