

OFFICERS

DONALD C. SIMS	President
GLORIA A. KACZMARCZYK	Vice-President-Secretary
KATHLEEN H. DOYLE	Vice-President
CHARLES H. MORGAN	Vice-President
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ROBERT T. CRUISE	Asst. Vice-President
BEVERLY GRONCZEWSKI	Asst. Vice-President
RICHARD SHELDON	Asst. Vice-President
MARIA HOARY	Assistant Treasurer
JONATHAN L. SCHNEIDER	Assistant Treasurer
Counsel	CARL R. FENSTEMAKER

MANAGERS

	TERM EXPIRES
H. GAIL CLARKE Chairman Clarke Engineering Co.	2007
JOHN K. DONAHUE, M.D. Physician	2007
CARL R. FENSTEMAKER Attorney	2009
JOSEPH A. MANFREDI Executive Director Evergreen Cemetery	2009
ROGER PARSONS President Pettinos Foundation	2008
DONALD C. SIMS President	2008
FRANKLIN E. STEVENS, D.D.S. Dentist	2009
GEORGE WILHELMS, JR. Retired Wilhelms Construction Co.	2008

UNION COUNTY SAVINGS BANK

ELIZABETH/UNION/CRANFORD, NEW JERSEY

YOUR NEIGHBORHOOD MUTUAL SAVINGS BANK SINCE 1883

STATEMENT OF CONDITION

ASSETS

Cash on Hand and in Banks	
U.S. Government Securities	
Other Bonds	
Stock	
Real Estate Mortgage Loans, Net	
Collateral Loans	
Furniture and Fixtures	
Banking Premises	
Interest Accrued on Investments	
Other Assets	

December 31, 2006

\$ 48,200,122.92
724,427,629.42
64,002,603.67
67,487,548.72
128,731,188.59
2,444,775.67
1,005,130.31
1,418,789.25
9,841,463.18
2,420,187.77

\$1,049,979,439.50

LIABILITIES

Due Depositors	
Official Checks Outstanding	
Mortgagors Escrow Account	
Other Liabilities	
Surplus and Reserves	

\$ 829,749,378.45
495,859.98
275,856.95
25,302,254.06
194,156,090.06

\$1,049,979,439.50

STATEMENT OF INCOME AND EXPENSE

INCOME

Interest on Mortgages	
Interest and Dividends on Securities	
Other Income	

December 31, 2006
\$ 7,402,240.72
39,435,977.76
515,048.44

\$ 47,353,266.92

EXPENSE

Salaries and Benefits	
Dividends to Depositors	
Other Expense	

\$ 3,554,042.79
33,144,924.94
4,311,178.84

\$ 41,010,146.57

Addition to Surplus and Reserves

\$ 6,343,120.35



Member Federal Deposit Insurance Corporation