



Officers

Donald C. Sims	President
Kathleen H. Doyle	Vice-President-Secretary
Frank Zabita	Treasurer
Robert Auster	Asst. Vice-President
Beverly Gronczewski	Asst. Vice-President
Paul S. Misiur	Asst. Vice-President
Richard Sheldon	Asst. Vice-President
Maria Hoary	Assistant Treasurer
Jonathan L. Schneider	Assistant Treasurer
Tina A. Fredella	Assistant Secretary
Bill R. Fenstemaker	Counsel



Managers

	Term Expires
John K. Donahue, M.D. Physician	2013
Bill R. Fenstemaker Attorney	2015
William D. Jones Executive Director Elizabeth Housing Authority	2013
Joseph A. Manfredi Executive Director Evergreen Cemetery	2015
Roger Parsons President Pettinos Foundation	2014
Donald C. Sims President	2014
Franklin E. Stevens, D.D.S. Dentist	2015

Statement of Condition

December 31, 2012

Assets

Cash on Hand and in Banks	\$ 330,252,438.96
U.S. Government Securities	1,048,361,662.74
Other Bonds	60,902,482.56
Stock	9,853,277.84
Real Estate Mortgage Loans, Net	121,781,113.84
Collateral Loans	1,869,202.88
Furniture and Fixtures	881,311.93
Banking Premises	1,150,669.32
Interest Accrued on Investments	11,377,789.17
Other Assets	6,094,339.69

\$ 1,592,524,288.93

Liabilities

Due Depositors	\$ 1,395,507,128.47
Official Checks Outstanding	689,549.29
Mortgagors Escrow Account	139,730.14
Other Liabilities	3,000,858.76
Surplus and Reserves	193,187,022.27

\$ 1,592,524,288.93

Statement of Income and Expense

December 31, 2012

Income

Interest on Mortgages	\$ 6,515,569.79
Interest and Dividends on Securities	28,479,112.36
Other Income	6,889,215.05

\$ 41,883,897.20

Expense

Salaries and Benefits	\$ 4,664,072.42
Dividends to Depositors	17,807,513.56
Other Expense	8,012,304.55

\$ 30,483,890.53

Addition to Surplus and Reserves **\$ 11,400,006.67**



UNION COUNTY SAVINGS BANK

Offices in Elizabeth, Union and Cranford, New Jersey

An Equal Housing/Opportunity Lender

Member Federal Deposit Insurance Corporation