

OFFICERS

Donald C. Sims	President
Kathleen H. Doyle	Vice-President-Secretary
Frank Zabita	Treasurer
Robert Auster	Asst. Vice-President
Beverly Gronczewski	Asst. Vice-President
Paul S. Misiur	Asst. Vice-President
Richard Sheldon	Asst. Vice-President
Maria Hoary	Assistant Treasurer
Jonathan L. Schneider	Assistant Treasurer
Tina A. Fredella	Assistant Secretary
Bill R. Fenstemaker	Counsel

MANAGERS

	Term Expires
Jeffrey J. Brown President James A. Brown Agency, Inc.	2016
John K. Donahue, M.D. Physician	2016
Bill R. Fenstemaker Attorney	2015
Doris J. Hawkins Superintendent Evergreen Cemetery	2015
William D. Jones Executive Director Elizabeth Housing Authority	2016
Joseph A. Manfredi Executive Director Evergreen Cemetery	2015
Roger Parsons President Pettinos Foundation	2017
Donald C. Sims President	2017

STATEMENT OF CONDITION

December 31, 2013

ASSETS

Cash on Hand and in Banks	\$304,400,458.13
U.S. Government Securities.....	1,130,123,216.29
Other Bonds.....	78,716,199.10
Stock.....	10,220,184.64
Real Estate Mortgage Loans, Net.....	113,785,581.18
Collateral Loans.....	1,610,664.61
Furniture and Fixtures.....	776,283.39
Banking Premises.....	1,156,900.23
Interest Accrued on Investments.....	7,541,130.43
Other Assets.....	3,788,698.17
	<u>\$1,652,119,316.17</u>

LIABILITIES

Due Depositors.....	\$1,447,905,034.03
Official Checks Outstanding.....	1,396,741.59
Mortgagors Escrow Account.....	(79,592.57)
Other Liabilities.....	5,392,975.11
Surplus and Reserves.....	197,504,158.01
	<u>\$1,652,119,316.17</u>

STATEMENT OF INCOME AND EXPENSE

December 31, 2013

INCOME

Interest on Mortgages.....	\$5,766,249.99
Interest and Dividends on Securities.....	29,940,882.62
Other Income.....	1,261,337.72
	<u>\$36,968,470.33</u>

EXPENSE

Salaries and Benefits.....	\$4,661,612.39
Dividends to Depositors.....	15,704,164.03
Other Expense.....	7,472,004.29
	<u>\$27,837,780.71</u>

Addition to Surplus and Reserves.....	<u>\$9,130,689.62</u>
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OFFICES IN ELIZABETH, UNION AND CRANFORD, NEW JERSEY
 An Equal Housing/Opportunity Lender..... Member FDIC