

OFFICERS

Donald C. Sims	President
Kathleen H. Doyle	Vice-President/Secretary
Paul S. Misiur	Treasurer
Robert H. Auster	Asst. Vice-President
Charles P. Caruso	Asst. Vice-President
Luis M. Carvalho	Asst. Vice-President
Robert J. Cruise	Asst. Vice-President
Beverly A. Gronczewski	Asst. Vice-President
Maria Hoary	Assistant Treasurer
Jonathan L. Schneider	Assistant Treasurer
Tina A. Fredella	Assistant Secretary
Bill R. Fenstermaker	Counsel

MANAGERS

	Term Expires
Jeffrey J. Brown President James A. Brown Agency	2019
Bill R. Fenstermaker Attorney	2021
Doris J. Hawkins Superintendent Evergreen Cemetery	2021
William D. Jones Executive Director Elizabeth Housing Authority	2019
Joseph A. Manfredi Executive Director Evergreen Cemetery	2021
Thomas Ramos Ramos Realty	2020
Donald C. Sims President	2020
Teresa Soto Vega Executive Director Proceed, Inc.	2020

STATEMENT OF CONDITION December 31, 2018

ASSETS

Cash on Hand and in Banks.....	\$264,823,952.82
U.S. Government Securities.....	1,215,841,145.03
Other Bonds.....	120,806,686.97
Stock.....	9,468,415.32
Real Estate Mortgage Loans, Net.....	127,590,876.12
Collateral Loans.....	1,148,009.65
Furniture and Fixtures.....	507,598.47
Banking Premises.....	1,012,354.12
Interest Accrued on Investments.....	7,884,406.52
Other Assets.....	9,234,121.49
	<u>\$1,758,317,566.51</u>

LIABILITIES

Due Depositors.....	\$1,496,201,904.29
Official Checks Outstanding.....	1,987,914.95
Mortgagors Escrow Account.....	491,800.03
Other Liabilities.....	14,112,750.74
Surplus and Reserves.....	245,523,196.50
	<u>\$1,758,317,566.51</u>

STATEMENT OF INCOME AND EXPENSE December 31, 2018

INCOME

Interest on Mortgages.....	\$5,236,384.58
Interest and Dividends on Securities.....	38,942,011.32
Other Income.....	204,247.88
	<u>\$44,382,643.78</u>

EXPENSE

Salaries and Benefits.....	\$4,911,717.45
Dividends to Depositors.....	23,912,994.64
Other Expense.....	6,522,455.88
	<u>\$35,347,167.97</u>

Addition to Surplus and Reserves.....	<u>\$9,035,475.81</u>
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OFFICES IN ELIZABETH, UNION AND CRANFORD, NEW JERSEY

An Equal Housing/Opportunity Lender..... Member FDIC